



MIND POWER UNIVERSITY

Bhimtal, Nainital

(Established by the Government of Uttarakhand as per Section 2(f) of UGC Act-1956)

<https://mindpoweruniversity.ac.in>

vc@mindpoweruniversity.ac.in

+91 80770-10289

Bohrakoon, Bhimtal, - 088828-22265

Ensdt. No. MPU/2024-25/RO/240401

Date :-24/04/2024

FINANCE COMMITTEE

Name		Designation	Position
1	Dr. Yogesh Kumar	President	Chairman
2	Dr. Shweta Bhosale	Vice-Chancellor	Member
3	Dr. Hirdesh Kumar	Registrar (Non-Member Secretary)	Member
4	Dr. Brijesh Yadav	Two Member nominated by the Chairman	Member
5	Mr. Vikrant Yadav		Member
6	Dr. Vikas Kumar	One Financial Expert nominated by the Sponsoring Body	Member
7	Mr. Abhishek Singh	The Finance Officer	Secretary

The Vice-Chancellor shall be authorized to invite an expert in financial matters, to any meeting of the Finance Committee as a special invitee.

The term of the ex-officio members shall be coterminous with the office they hold and by virtue of which they are members of the Finance Committee. The term of office of a nominated member shall be two years.

A member of the Finance Committee may be removed by the Governing Body.

In the absence of the Vice Chancellor, the Pro Vice Chancellor shall preside over the meetings. In case the Pro Vice-Chancellor is also not available, a member from amongst the members present may preside over the meeting.

The Finance Committee shall meet at least twice in an academic year and shall be convened by the Chairman either on his own initiative or on a requisition signed by at least one third of the members of the Finance Committee.

Provided that the Vice-Chancellor shall be authorized to call a special meeting of the Finance Committee at short notice.

The quorum of the meeting shall be more than 50% of their total membership of Finance Committee Provided that fraction of a number shall be rounded off to the next whole number.

Decisions on all the matters considered in the meetings shall be made through majority votes of the members present and voting and in case of a tie, the matter shall be decided by the casting vote of the Chairman.

The notice of the meeting shall be sent by the Finance Officer at least two weeks before the date of the meeting, through email or delivered by hand or sent by registered post.

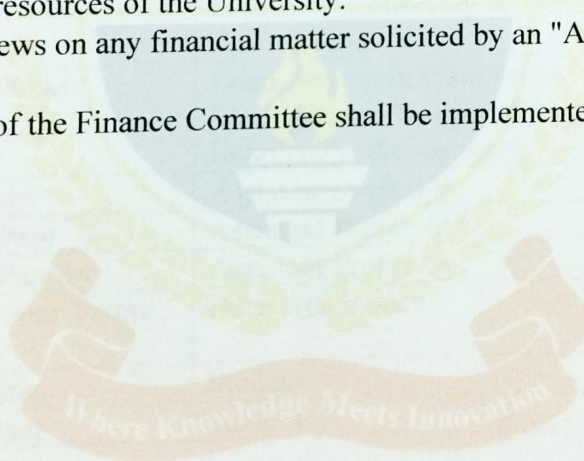
The agenda of the meeting shall be circulated to the members at least one week before the date of the meeting.

The Vice Chancellor shall be authorized to exercise the powers vested in the Finance Committee in case of an emergency. The emergency decision taken shall be placed before the next meeting of the Finance Committee for ratification.

The Finance Committee shall have the following powers and functions:

- a. The Annual Accounts and Annual Budgets prepared by the Finance Officer shall be considered by the Finance Committee for its recommendations to the Executive Council for approval.
- b. The Finance Committee may, after scrutiny of the proposal for expenditure, recommend limits on total recurring and non-recurring expenditure for the year, based on income and resources of the University.
- c. To give its views on any financial matter solicited by an "Authority or an Officer of the University.

The recommendations of the Finance Committee shall be implemented with the approval of the Executive Council.



Cc:

- Chancellor Sir (For Kind information)
- Pro Chancellor (For Kind information)
- Vice Chancellor Sir (For Kind information)
- Pro Vice Chancellor Sir (For Kind information)
- All Deans/Heads
- Finance Office